

## Vessel Accumulation Dashboard

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Group Data Services Advanced Analytics Centre of Expertise Meet the Team & the AA CoE

The Advanced Analytics (AA) CoE provides impactful data & analytics capabilities and services for the Swiss Re Group, relying on a Global team of analytics Experts.

The AA CoE data science capabilities span from generic data analysis to sophisticated modelling of structured and unstructured data.

Our services include strategy & governance support, communities fostering across the group, as well as analytics services to help our clients grow their business, enhance their efficiency and increase their profitability with better understanding of risk insights, via descriptive, predictive and preventive actionable insights



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## Maritime supply chain is the backbone of today global supply chain

- The volume of goods transported by cargo doubled from 1990 to 2020, reaching ~11 billion tons in 2022, equivalent to ~80% of global goods traded.
- The capacity of vessels has been constantly increasing in the last years, reaching a capacity of 24,346 containers (TEUs) in 2023 (MSC Irina).
- Ports are bottlenecks of the supply chain network, with a high concentration of goods. The top 100 ports in terms of vessel capacity manages ~75% of the global goods traded via vessels.



#### **Reasons and Impact of Port Congestions**

Reasons: high traffic volume, Covid, strikes, NatCat, geopolitical conflicts 2021 vs. pre-Covid

+25% of total travel time (~1.5 days)<sup>1</sup> In 2021

+\$321 m inventory cost & -\$184 m revenue<sup>1</sup>

<sup>1</sup>caused by supply chain disruption and port congestions Komaromi, A., Cerdeiro, D. A., & Liu, Y. (2022, March 3). Supply Chains and Port Congestion Around the World. Retrieved from International Monetary Fund:

https://www.imf.org/en/Publications/WP/Issues/2022/03/25/Supply-Chains-and-Port-Congestion-Around-the-World-515673

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Digital Supply chain enables real-time tracking of vessels, allowing to point out accumulation risks at ports and plan operations accordingly



#### **Risks understanding**

**Vessels accumulation** at ports can potentially lead to:

- supply chain disruption
- complex port operations
- increased Nat Cat risk exposure
- increased manmade risks

## 

#### **Risks Monitoring**

Real-time monitoring of vessels allows to **continuously assess** the status of the supply chain at ports, **assessing disruption risks**.

However, the almost **real-time vessels' locations data** – which in our data source are updated on average every hour – pose a **computational challenge**.

#### Make informed decisions

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Supply chain practitioners can take informed decisions by assessing the congestion risk at critical nodes of the supply chain, such as ports, assessing the impact of unplanned events on the port operations and monitoring the risk exposure over time.

#### We analyze vessel and port data on a global scale using a fully automated workflow. The entire pipeline from data ingestion to the dashboard is implemented on Stargate.

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## AIS Tracking Port Locations

Data

Workflow

Hourly recorded ID (IMO), locations, destination, status, speed, etc. of vessels.

>300M observations

Point-coordinates and additional properties such as type and size of ports.

>1000 desired ports

#### Clarksons 🔀 🗗

- 1. Core data with properties of vessels, such as capacity
- 2. Incident data with recording hull damage, fires, etc.

#### Linking Vessel and Port Locations

We want to know:

- •Which vessel is waiting at which port?
- •Which vessel is currently in a port?

#### Enrichment

We use the **vessel capacity as a proxy** for accumulated goods at a port

Vessel Accumulation Dashboard

Stargate (Palantir – Foundry)

Platform

## **Linking vessels and ports** on a global scale poses a challenge: Ports have different sizes and layouts. We automated the **port area identification** to link vessels to ports.

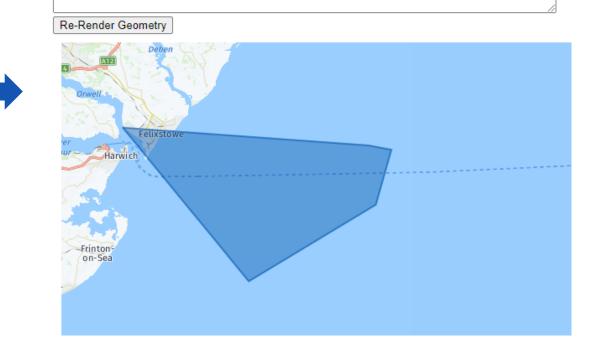
Screenshot from vesselfinder.com at port Felixstowe in the UK with

- Point-Location of Port
- Container Terminals
- Waiting Areas (to anchor)

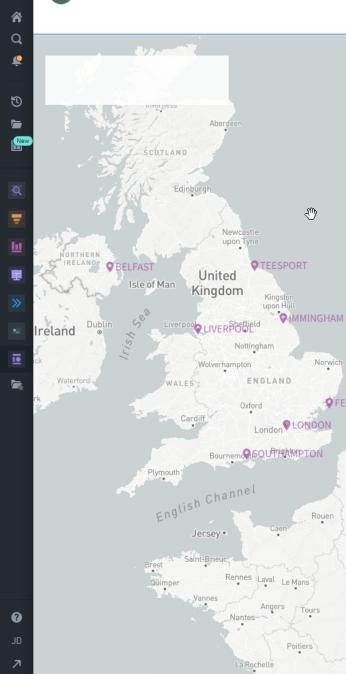
Fully automated solution to recognize port areas using **convex hull** of stationary vessel locations close to port.

POLYGON ((1.699358 51.890843, 1.698988 51.89004, 1.697138 51.887692, 1.489233 51.8101, 1.488933 51.810167, 1.283108 51.965452, 1.283167 51.9655, 1.283383 51.96559, 1.684625 51.947672, 1.722562 51.943302, 1.699358 51.890843))





#### Swiss Re Vessel Accumulation Dashboard



Mapbox @ OpenStreetMap Improve this map

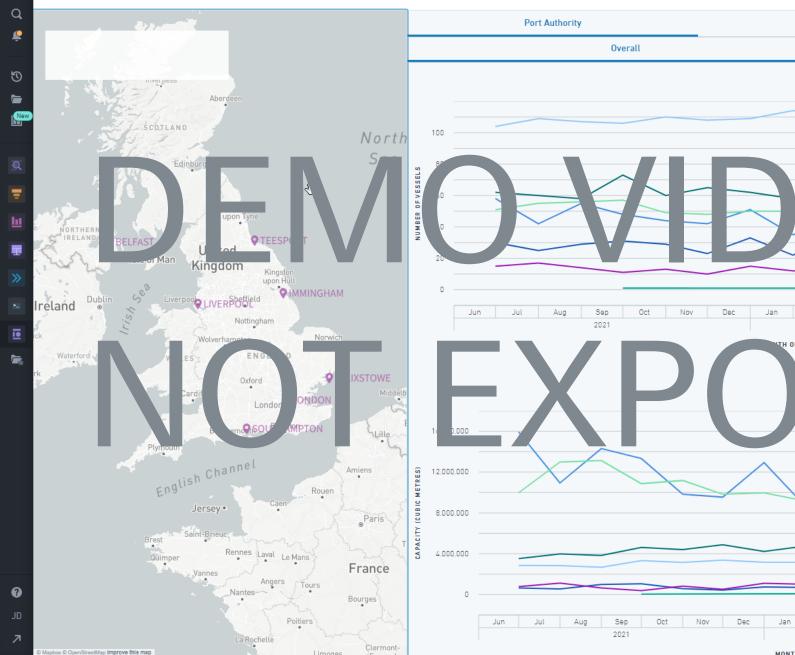
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#### Swiss Re Vessel Accumulation Dashboard

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#### Shipping Company Swiss Re Port Details Vessels BELFAST FELIXSTOWE IMMINGHAM LIVERPOOL LONDON SOUTHAMPTON TEESPORT Feb Mar Apr May Jun Aug Sep Jul 2022 H OF YEAR AST • BJ **IXSTOWE** IMMINGHAM LIVERPOOL SOUTHAMPTON TEESPORT LONDON

Feb

MONTH OF YEAR

Mar

Apr

May

2022

Jun

Jul

Sep

Aug

### Conclusion of Demo

Informative overview of port activities, e.g.: Over-proportionally anchored vessel indicate disruption.

01

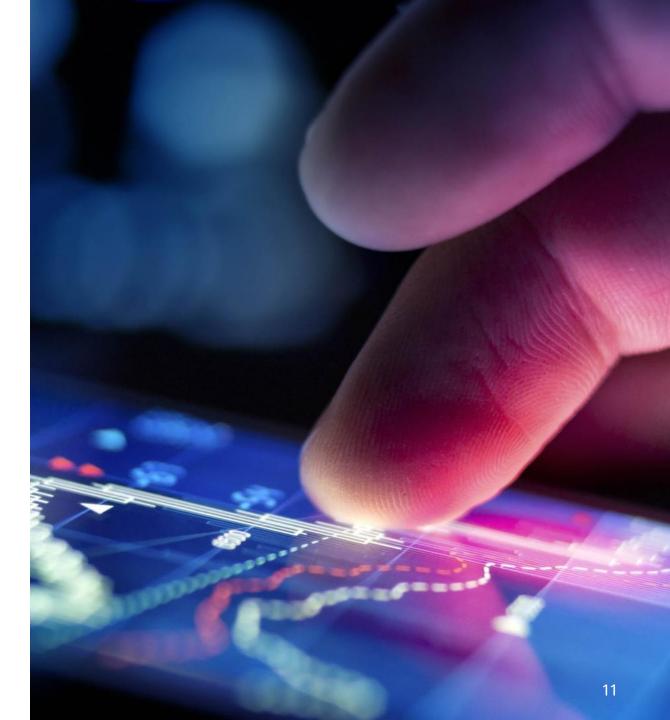
Sensible KPIs: It's not only about the number of vessels, but about their capacity and type of goods.

02

Various users require various granularity of information: Individual shipment tracking to portfolio exposure of vessels The Vessel Accumulation Dashboard gives control to practioners to build a resilient supply chain

- The digital transformation of the supply chain allows to continuously assess the disruption risks of the supply chain, by providing risks insights about ports and vessels in real time.
- Due to efficient data engineering and preprocessing, our approach is highly scalable as it solely requires the vessel tracking data and the location of a port given by a geo-coordinate as an input for assessing risk.
- The vessel accumulation dashboard provides key metrics to uncover hidden vulnerabilities across the marine supply chain network, enabling practitioner to take control of their risks and make their supply chain more resilient.

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# Any questions?





## Thank you!

#### Contact us



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